

As a **Foreign Investor**, get financing for the purchase of a Canadian home [to be occupied by the purchaser or a relative of the purchaser on a rent-free basis].
Prime lender financing.

Purpose	Purchase, single advance
Property Type	<ul style="list-style-type: none"> • Maximum of 1 unit • City or Country
Term	1, 2, 3, 4, 5, 7, 10 year closed 3,5 year variable closed
Rate	Fixed Variable
Loan Amount	\$100,000 - Unlimited (conventional; conditions apply; may be subject to sliding scale)
Maximum LTV	65%
Debt Servicing	Must confirm all debts held in home country, standard debt servicing ratios apply
Down Payment	Own resources
Amortization	5-30 years conventional
Payment Options	Monthly, semi-monthly, bi-weekly, weekly
Pre-payment Privilege	<ul style="list-style-type: none"> • Lump sum up to 20%* of the original principal amount (*some lenders are 10-15%) • Monthly payment top-up up to 20%* of the regular monthly payment amount (*some lenders are 10-15%)
Early Payout	Early Payout Premium: Greater of 3 months interest or Interest Rate Differential Reinvestment Fee may apply
Other	Portable and assumable upon approval
Borrower Qualification	Insured/High Ratio
	<ul style="list-style-type: none"> • Not Applicable
Borrower Qualification	Conventional
	<ul style="list-style-type: none"> • For terms less than 5 years, must qualify at the contract/MQR/benchmark rate, whichever is greater • For terms 5 years or greater, must qualify at the contract rate • 35% GDS & 42% TDS (score < 680) • 35% GDS & 44% TDS (score > 680) • A minimum beacon score of 620 (600 on exception) • Third-party income verification • Down payment verification • No previous bankruptcy or judgements