



Access an **Asset/Equity Based Mortgage**, and use the strength of your net worth to qualify for a mortgage. Prime & Sub-Prime lender financing.

Purpose	Purchase, refinance
Property Type	<ul style="list-style-type: none"> • Owner occupied with a maximum of 4 units • Secondary Home • City or Country
Term	5, 7, 10 year closed 3, 5 year variable closed HELOC
Rate	Fixed Variable HELOC
Loan Amount	\$100,000 - \$750,000 (conventional; conditions apply; may be subject to sliding scale) \$500,000 maximum HELOC
Requirements	<ul style="list-style-type: none"> • Prime: Borrower must prove 1.5 times the assets to mortgage • Sub-Prime: Borrower must prove liquid assets at 20% of the mortgage amount for purchases; 25% for refinances (excluding equity)
Maximum LTV	65%
Down Payment	Own resources or gifted
Payment Options	Monthly, semi-monthly, bi-weekly, weekly
Pre-payment Privilege	<ul style="list-style-type: none"> • Lump sum up to 20%* of the original principal amount (*some lenders are 10-15%) • Monthly payment top-up up to 20%* of the regular monthly payment amount (*some lenders are 10-15%) • HELOC: Fully open, principal amount may be paid back in part or in full at any time without notice or penalty
Early Payout	Early Payout Premium: Greater of 3 months interest or Interest Rate Differential Reinvestment Fee may apply HELOC: Fully open, principal amount may be paid back in part or in full at any time without notice or penalty
Other	Portable and assumable upon approval
Borrower Qualification	Insured/High Ratio - Not Applicable
Borrower Qualification	Conventional
	<ul style="list-style-type: none"> • Must qualify at the MQR/benchmark rate • 40% GDS & 50% TDS (score > 680) • A minimum beacon score of 680 is required for prime lender • Third-party income verification • Down payment verification • No previous bankruptcy or judgements